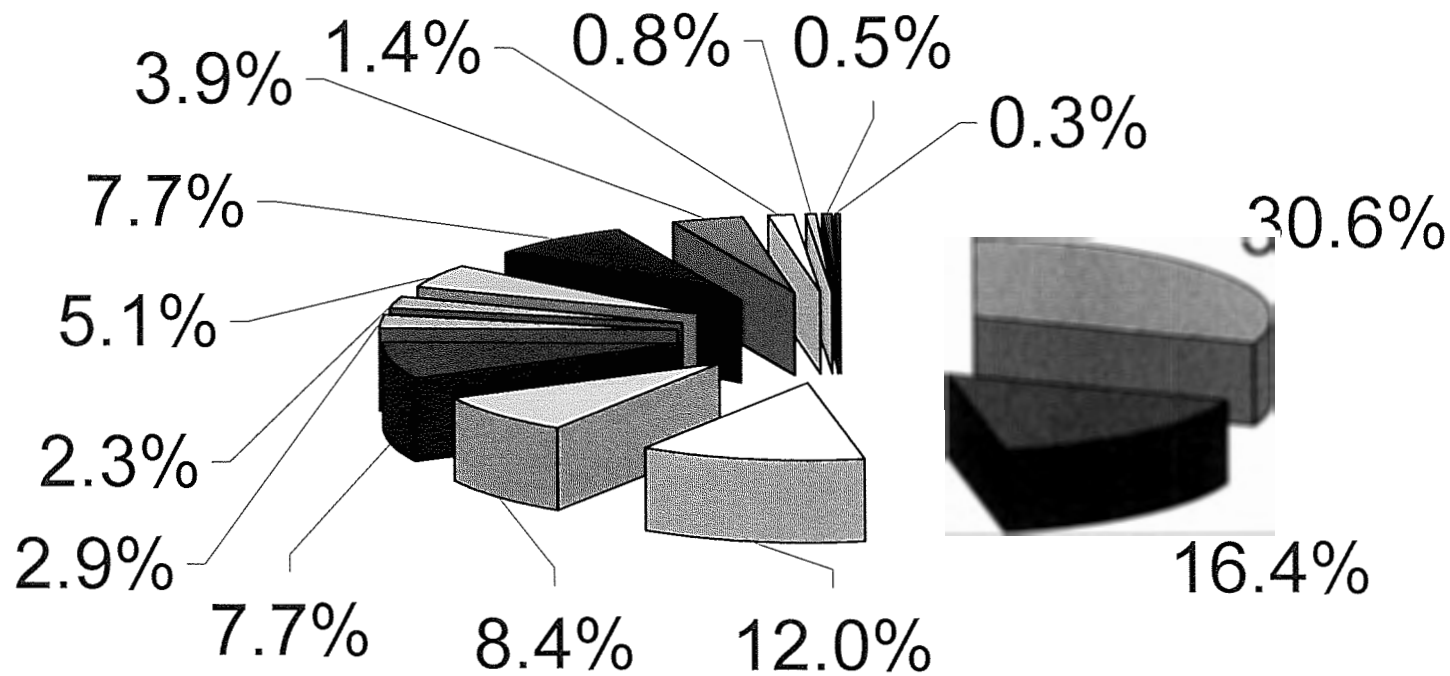


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**Source of Funds
Manager Recommended**



■ Electric Charges	8,047,200
□ State Collected Revenue	3,166,390
■ Sewer Charges	2,032,900
■ Grants & Restricted Revenue	603,700
■ User Charges & Misc. Rev.	2,018,460
□ Powell Bill Revenue	365,000
■ Investment Earnings	129,940

■ Property & Motor Veh. Tx	4,319,240
□ Water Charges	2,214,000
■ Interfund Charges	757,140
■ Fund Balance Appropriated	1,336,190
■ Interfund Transfers	1,019,600
■ Fund Balance -Powell Bill	198,510
■ Contrib. For Recreation	70,000

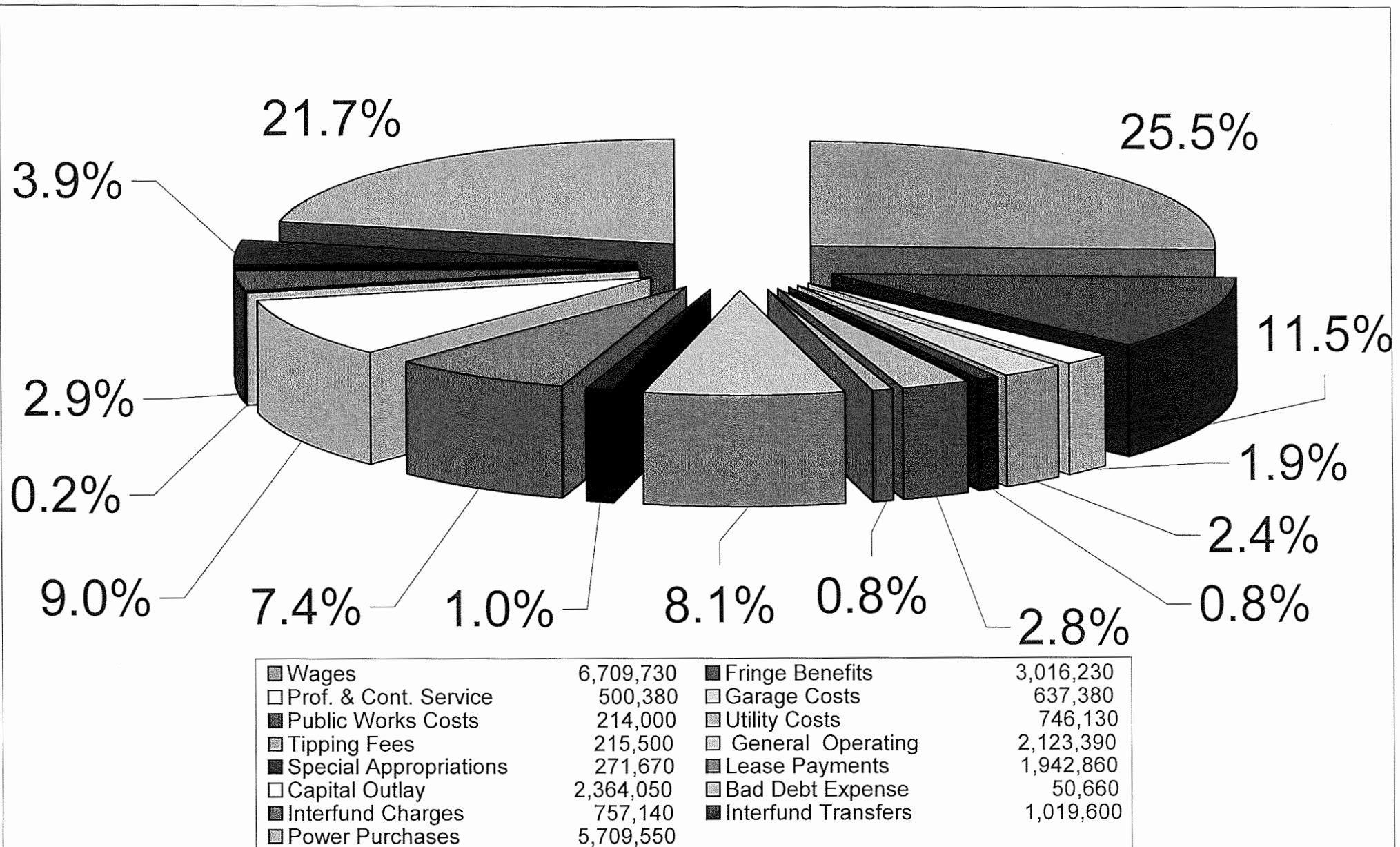
Town of Waynesville
Source of Funds-Manager Recommended
Fiscal Year Ending 6-30-09

Description	Amount	%
Electric Charges	\$8,047,200	30.62%
Property Taxes/Motor Vehicle Taxes	4,319,240	16.44%
State Collected Revenue	3,166,390	12.05%
Water Charges	2,214,000	8.43%
Sewer Charges	2,032,900	7.74%
Interfund Charges	757,140	2.88%
Grants & Restricted Revenue	603,700	2.30%
Fund Balance Appropriated.	1,336,190	5.08%
User Charges -General Fund & Misc. Rev.	2,018,460	7.68%
Interfund Transfers	1,019,600	3.88%
Powell Bill Revenue	365,000	1.39%
Fund Balance -Powell Bill	198,510	0.76%
Investment Earnings	129,940	0.49%
Contributions For Recreation	70,000	0.27%
Total	\$26,278,270	100.00%

* Total Budgeted Revenues	27,198,020
Less Public Works Operations	(282,150)
Garage Operations	(637,600)
	26,278,270

*The revenues from the internal service funds are not truly revenues. The Town records revenues in these funds simply by charging itself. Therefore if these revenues are not eliminated, they will cause the revenues to appear greater than what they actually are. For example, take a family with the husband earning \$ 40,000. He allocates \$ 30,000 to his wife and \$ 1,000 to his child. The true revenue for the family is \$ 40,000 a year not the \$ 71,000 (\$ 40,000 + 30,000 +1,000) as it would appear if the revenues allocated were not eliminated.

Application of Funds Manager Recommended



Town of Waynesville
Application of Funds - Manager Recommended
Fiscal Year Ending 6-30-09

Description	Amount	%
Wages	6,709,730	25.53%
Fringe Benefits	3,016,230	11.48%
Professional & Contract Service	500,380	1.90%
Garage Costs	637,380	2.43%
Public Works Costs	214,000	0.81%
Utility Costs	746,130	2.84%
Tipping Fees	215,500	0.82%
General Operating	2,123,390	8.08%
Special Appropriations	271,670	1.03%
Debt Service & Lease Payments	1,942,860	7.39%
Capital Outlay	2,364,050	9.00%
Bad Debt Expense	50,660	0.19%
Interfund Charges	757,140	2.88%
Interfund Transfers	1,019,600	3.88%
Power Purchases	5,709,550	21.73%
Totals	26,278,270	100.00%

FUND BALANCE

****AS OF APRIL 01, 2008**

Town of Waynesville
Budget Cost Comparisons
General Fund

Item	Estimated 2007-2008	Proposed 2008-2009	Difference	Change %
Revenues:				
Property, Motor Vehicle Taxes	\$4,242,520	\$4,319,240	\$76,720	1.81%
State Collected Revenue	3,115,960	3,166,390	50,430	1.62%
User/Misc. Charges	2,244,120	2,013,460	(230,660)	-10.28%
Contribution For Recreation	70,000	70,000	-	0.00%
Powell Bill Revenue	395,630	365,000	(30,630)	-7.74%
80% Reimbursement				
Bridge Revenues	80,000	380,000	300,000	375.00%
Grants & Restricted Revenues	504,490	223,700	(280,790)	-55.66%
Interfund Charges	676,980	757,140	80,160	11.84%
Investment Earnings	198,670	83,870	(114,800)	-57.78%
Interfund Transfers	976,850	1,019,600	42,750	4.38%
Fund Balance Appropriated	-	800,000	800,000	100.00%
Fund Balance Powell Bill	39,220	198,510	159,290	406.14%
Total Revenues	\$12,544,440	\$13,396,910	\$852,470	6.80%

Expenditures:				
Wages	\$4,955,140	\$5,317,430	362,290	7.31%
Fringe Benefits	2,139,170	2,361,200	222,030	10.38%
Professional &				
Contract Costs	447,150	359,680	(87,470)	-19.56%
Garage Costs	544,430	516,770	(27,660)	-5.08%
Public Works Costs	60,010	56,320	(3,690)	-6.15%
Utility Costs	451,380	485,250	33,870	7.50%
Tipping Fees	205,000	215,500	10,500	5.12%
General Operating	1,113,950	1,173,850	59,900	5.38%
Special Appropriations	275,080	271,670	(3,410)	-1.24%
Debt Service &				
Lease Payments	865,530	1,118,490	252,960	29.23%
Greenways Grant	326,000	-	(326,000)	-100.00%
Capital Outlay	858,340	1,517,550	659,210	76.80%
Transfer to Capital Projects Fund	177,970	-	(177,970)	-100.00%
Bad Expense	3,200	3,200	-	0.00%
Total Expenditures	\$12,422,350	\$13,396,910	\$974,560	7.85%

Town of Waynesville
Budget Cost Comparisons
Water Fund

Item	Estimated 2007-2008	Propose 2008-2009	Difference	Change %
Revenues:				
User Charges	\$2,076,900	\$2,214,000	\$ 137,100	6.60%
Miscellaneous Revenues	1,600	1,500	(100)	-6.25%
Grants & Restricted Revenues	-	-	-	0.00%
Investment Earnings	44,250	17,700	(26,550)	-60.00%
Fund Balance				
Appropriated	321,250	219,770	(101,480)	-31.59%

Total Revenues	\$2,444,000	\$2,452,970	\$8,970	0.37%
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Expenditures:				
Wages	\$517,500	\$562,500	\$ 45,000	8.70%
Fringe Benefits	252,500	276,910	24,410	9.67%
Professional & Contract Costs	70,100	93,200	23,100	32.95%
Garage Costs	60,510	57,430	(3,080)	-5.09%
Public Works Costs	37,500	35,200	(2,300)	-6.13%
Utility Costs	52,980	58,580	5,600	10.57%
General Operating	421,370	382,620	(38,750)	-9.20%
Capital Outlay	490,500	376,000	(114,500)	-23.34%
Debt Service & Lease Payments	297,000	324,170	27,170	9.15%
Charges By General Fund	181,930	202,280	20,350	11.19%
Bad Debt Expense	9,660	9,660	-	0.00%
Transfer To General Fund	52,450	74,420	21,970	41.89%

Total Expenditures	\$2,444,000	\$2,452,970	\$8,970	0.37%
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Town of Waynesville
Budget Cost Comparisons
Sewer Fund

Item	Estimated 2007-2008	Proposed 2008-2009	Difference	Change %
Revenue:				
User Charges	\$1,889,650	\$2,032,900	\$143,250	7.58%
Miscellaneous Revenue	2,000	500	(1,500)	100.00%
Investment Earnings	22,300	8,920	(13,380)	-60.00%
Grants & Restricted Revenues	-	-	-	
Fund Balance				
Appropriated	17,690	108,670	90,980	514.30%
Total Revenues	\$1,931,640	\$2,150,990	\$219,350	11.36%
Expenditures:				
Wages	\$509,770	\$563,500	\$53,730	10.54%
Fringe Benefits	229,310	255,920	26,610	11.60%
Professional & Contract Costs	16,000	21,500	5,500	34.38%
Garage Costs	30,300	22,940	(7,360)	-24.29%
Public Works Costs	19,500	18,300	(1,200)	-6.15%
Utility Costs	188,970	200,800	11,830	6.26%
General Operating	264,430	302,860	38,430	14.53%
Capital Outlay	317,870	372,500	54,630	17.19%
Debt Service & Lease Payments	129,750	129,750	-	0.00%
Charges By General Fund	165,320	181,720	16,400	9.92%
Bad Debt Expense	11,020	11,020	-	0.00%
Transfer To General Fund	49,400	70,180	20,780	42.06%
Total Expenditures	\$1,931,640	\$2,150,990	\$219,350	11.36%

Town of Waynesville
Budget Cost Comparisons
Electric Fund

Item	Estimated 2007-2008	Proposed 2008-2009	Difference	Change %
Revenues:				
User Charges	\$7,799,500	\$8,047,200	\$ 247,700	3.18%
Investment Earnings	48,640	19,450	(29,190)	-60.01%
Miscellaneous Revenue	16,360	3,000	(13,360)	-81.66%
Fund Balance				
Appropriated	65,410	207,750	142,340	
Total Revenues	\$7,929,910	\$8,277,400	\$347,490	4.38%

Expenditures:				
Wages	\$224,000	\$266,300	42,300	18.88%
Fringe Benefits	91,940	122,200	30,260	32.91%
Professional & Contract Services	21,180	26,000	4,820	22.76%
Garage Costs	42,220	40,240	(1,980)	-4.69%
Public Works Costs	111,000	104,180	(6,820)	-6.14%
Utility Costs	1,000	1,500	500	50.00%
General Operating	219,110	264,060	44,950	20.51%
Capital Outlay	431,730	98,000	(333,730)	-77.30%
Debt Service & Lease Payments	-	370,450	370,450	100.00%
Power Purchases	5,556,220	5,709,550	153,330	2.76%
Charges By General Fund	329,730	373,140	43,410	13.17%
Bad Debt Expense	26,780	26,780	-	0.00%
Transfer To General Fund	875,000	875,000	-	0.00%
Total Expenditures	\$7,929,910	\$8,277,400	\$347,490	4.38%

Town of Waynesville
Budget Cost Comparisons
Public Works

Item	Estimated 2007-2008	Proposed 2008-2009	Difference	Change %
Revenues:				
User Charges	\$285,550	\$281,560	\$ (3,990)	-1.40%
Investment Earnings	1,480	590	(890)	-60.14%
Total Revenues	\$287,030	\$282,150	(\$4,880)	-1.70%
Expenditures:				
Wages	\$111,000	\$120,900	\$9,900	8.92%
Fringe Benefits	54,980	66,120	11,140	20.26%
Utility Costs	17,600	18,150	550	3.13%
General Operating	37,020	56,980	19,960	53.92%
Capital Outlay	66,430	20,000	(46,430)	-69.89%
Total Expenditures	\$287,030	\$282,150	(\$4,880)	-1.70%

Town of Waynesville
Budget Costs Comparisons
Garage Operations

Item	Estimated 2007-2008	Proposed 2008-2009	Difference	Change %
Revenues:				
User Charges	\$677,130	\$637,380	\$ (39,750)	-5.87%
Miscellaneous Revenues	50	-	(50)	-100.00%
Investment Earnings	560	220	(340)	-60.71%
Total Revenue	\$677,740	\$637,600	\$ (40,140)	-5.92%
Expenditures:				
Wages	\$59,530	\$65,200	\$5,670	9.52%
Fringe Benefits	28,590	30,290	1,700	5.95%
Public Works Cost	72,000	67,560	(4,440)	-6.17%
General Operating	63,620	74,650	11,030	17.34%
Gas & Oil	340,000	334,900	(5,100)	-1.50%
Tires	40,000	50,000	10,000	25.00%
Capital Outlay	74,000	15,000	(59,000)	-79.73%
Total Expenditures	\$677,740	\$637,600	(\$40,140)	-5.92%

Town of Waynesville
Budget Cuts to Department Requests
Department Summary
FYE 06/30/09

SUMMARY- ALL FUNDS

	Department Request	Cuts	Manager Recommended
<u>General Fund</u>	<u>15,344,870</u>	<u>(1,947,960)</u>	<u>13,396,910</u>
<u>Water Fund</u>	<u>2,572,210</u>	<u>(119,240)</u>	<u>2,452,970</u>
<u>Sewer Fund</u>	<u>2,359,680</u>	<u>(208,690)</u>	<u>2,150,990</u>
<u>Electric Fund</u>	<u>8,384,560</u>	<u>(107,160)</u>	<u>8,277,400</u>
Summary	<u>28,661,320</u>	<u>(2,383,050)</u>	<u>26,278,270</u>
 <u>Internal Service Funds</u>			
<u>Public Works</u>	<u>365,670</u>	<u>(83,520)</u>	<u>282,150</u>
<u>Garage</u>	<u>731,810</u>	<u>(94,210)</u>	<u>637,600</u>
Summary	<u>1,097,480</u>	<u>(177,730)</u>	<u>919,750</u>
 SUMMARY ALL FUNDS	 <u>29,758,800</u>	 <u>(2,560,780)</u>	 <u>27,198,020</u>

Town of Waynesville
Budget Cuts to Department Requests
Department Summary
FYE 06/30/09

GENERAL FUND

	Department Request	Cuts	Manager Recommended
Governing Board	119,870	(3,710)	116,160
Administration	985,770	(98,450)	887,320
Finance	876,100	(61,150)	814,950
Public Buildings and Grounds	1,135,610	(184,820)	950,790
Police	3,443,100	(259,630)	3,183,470
Police-Misc. Grants	80,000	-	80,000
Fire & Emergency Responders	1,281,730	(438,910)	842,820
Street & Sanitation	2,664,240	(322,380)	2,341,860
Powell Bill	971,500	-	971,500
Cemetery	150,180	(6,270)	143,910
Planning	335,560	(16,260)	319,300
Code Enforcement	285,370	(15,710)	269,660
Special Appropriations	262,670	(500)	262,170
Parks & Recreation	2,701,470	(540,170)	2,161,300
Parks & Recreation-Special Projects	51,700	-	51,700
	15,344,870	(1,947,960)	13,396,910